

How we offset our residual emissions

Since 2016, Aéroports de Lyon has been offsetting all its emissions in Scopes 1 and 2 (please refer to Appendices 1 and 2) as well as Scope 3 emissions linked to the business journeys made by its employees.

These carbon credits come from specialist organisations, and the projects that generate them are chosen by Aéroports de Lyon from a selection of programmes that are recognised and approved by Airports Council International for Airport Carbon Accreditation: Verra/VCS, Gold Standard, Low Carbon Label, etc. By using these programmes and obtaining unique certificates, we are able to demonstrate the authenticity of our carbon credits, in compliance with the defining principles of additionality and avoidance of double counting (removal of credits).

The table below shows the list of credits/volumes issued to date for Aéroports de Lyon for voluntary offsetting of residual emissions (including the Lyon-Saint Exupéry hub and, from 2021 Lyon Bron as well), along with the related projects and certifications.

Year	2016	2017	2018	2019	2020	2021	2022
Organisation	GERES / CO2 Solidaire	GERES / CO2 Solidaire	GERES / MICROSOL	GERES / MICROSOL	ENVISA	ENVISA	WENOW
Project	Improved cookstoves in Cambodia project	Improved cookstoves in Cambodia project	Qori Q'Oncha, improved cookstoves distribution programme in Peru	Qori Q'Oncha, improved cookstoves distribution programme in Peru	Dori Alimentos Ltda - Biomass Based Project - Brazil	Dori Alimentos Ltda - Biomass Based Project - Brazil	Incomex Hydroelectric Project - Brazil
Certification	VERRA	VERRA	GOLD STANDARD	GOLD STANDARD	VERRA	VERRA	CLEAN DEVELOPMENT MECHANISM
Credits/volumes issued (tCO2e)	4600	4525	4000	4250	2570	1800	1700

Cost (in €/tCO2e)	< 10	< 10	< 10	< 10	14	14	<10
-------------------	------	------	------	------	----	----	-----

In 2021 and 2022, in partnership with the Rhône Department and the Office National des Forêts, Aéroports de Lyon launched two reforestation projects in the Beaujolais region. They were awarded the Low Carbon Label (method for reconstituting degraded forests) and trees were planted in December 2021 and December 2022. These projects should allow Aéroports de Lyon to acquire over 1500 tCO2e after a 5-year period, in other words, by 2026/2027, in line with the Low Carbon Label operating principles. That volume will enable Aéroports de Lyon to offset its residual emissions over the course of those years. In 2023, we also launched an agricultural transition project with the Low Carbon Label in partnership with the Rhône Chamber of Agriculture, several regional entities, VINCI, and farmers that are members of GEDA (Groupement d'Etude et de Développement Agricole) in the Ozon valley. The aim is to reproduce this type of partnership every year for various forestry or farming projects that are eligible for the Low Carbon Label and are based in the region, so that our emissions are offset as close as possible to the place where they are generated. Between now and 2026 - the target date for local offsetting - Aéroports de Lyon will pursue its voluntary carbon offsetting schemes abroad, based on certified projects that are rigorously selected to ensure their quality.